



PRESS RELEASE

Tikehau Capital acquires an office property in the Milanofiori business district in Milan, Italy

Milan – 4 August 2020 - Tikehau Capital, the alternative asset management and investment group, announces the acquisition of an office building located in the Milanofiori business district in the southern part of Milan, through its pan-European Tikehau Real Estate Opportunities (“TREO”) fund launched in 2018.

The property acquired is comprised of c. 19,000 sqm of total gross lettable area, 100% of which is currently let.

The asset is located in the southern part of the established Milanofiori centre that hosts the Italian headquarters of several international corporates. It benefits from excellent connections to the city centre through the MM2 underground line and Linate airport is only 30 minutes away by car. The asset, originally built in the 80s, provides an attractive opportunity to refurbish a property to Grade A standard in an area that lacks such buildings at a competitive rental price.

This transaction is TREO’s first investment in Italy and follows the acquisitions of the Atlantic Park mixed-use asset with light industrial and office space in the southern region of Paris (a sale-and-leaseback operation), the acquisition of a mixed-use portfolio in Brussels, two hotels in central Paris currently in renovation and two shopping centres for reconversion in Maidenhead and Orpington (UK). The pan-European real estate value-added fund, which was launched in 2018, invests across all real estate asset classes in Western Europe.

Luca Bucelli, Head of Italy at Tikehau Capital, declared: “This operation is in line with the value-add investment strategy of TREO and the acquisition of buildings in the Milanofiori business district confirms our strategy to focus on assets offering great potential in attractive locations. We are very pleased to invest in Milan in this unprecedented time. It confirms our long-term commitment to the country, in the city where Tikehau Capital has an office and demonstrates our conviction that Italy will provide significant investment opportunities in the long term.”

About Tikehau Capital:

Tikehau Capital is an asset management and investment group with €25.7bn of assets under management (as at 30 June 2020) and shareholders' equity of €3.1bn (as at 31 March 2020). The Group invests in various asset classes (private debt, real estate, private equity and capital markets strategies), including through its asset management subsidiaries, on behalf of institutional and private investors. Controlled by its managers, alongside leading institutional partners, Tikehau Capital employs more than 530 staff (as at 31 December 2019) in its Paris, London, Brussels, Madrid, Milan, New York, Seoul, Singapore and Tokyo offices.

Tikehau Capital is listed on the regulated market of Euronext Paris, Compartment A (ISIN code: FR0013230612; Ticker: TKO.FP)

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